

53\* ( ) ( ) - ( ) ( ) B. Mandatory Homeowners' Association: Seller's warranty under Paragraph 8 of the  
54 Contract is limited to the Property and does not extend to common areas or facilities described below. The following dues  
55 are currently charged by the homeowners' association:

56\* \$ \_\_\_\_\_ per \_\_\_\_\_ to \_\_\_\_\_

57\* \$ \_\_\_\_\_ per \_\_\_\_\_ to \_\_\_\_\_

58\* \$ \_\_\_\_\_ per \_\_\_\_\_ to \_\_\_\_\_

59\* Disclosure Summary for (name of community) \_\_\_\_\_:

60 (1) As a purchaser of property in this community, Buyer will be obligated to be a member of a homeowners' association.

61 (2) There have been or will be recorded restrictive covenants governing the use and occupancy of properties in this community.

62 (3) Buyer will be obligated to pay assessments to the association, which assessments are subject to periodic changes. If  
63 the association imposes a special assessment for an improvement that is substantially completed as of Effective Date, Seller will pay  
64 the assessment. Buyer will pay all other assessments. Seller represents that he/she is not aware of any pending assessment

65 except as follows: \$ \_\_\_\_\_ per \_\_\_\_\_ to \_\_\_\_\_.

66 Buyer's failure to pay these assessments could result in a lien on the Property.

67 (4) There  is  is not an obligation to pay rent or land use fees for recreational or other commonly used facilities as an  
68 obligation of membership in the homeowners' association. If there is such an obligation, the amount of the current  
69 obligation is \$ \_\_\_\_\_ per \_\_\_\_\_ to \_\_\_\_\_.

70 (5) The restrictive covenants  can  cannot be amended without the approval of the association membership.

71 (6) The statements contained in this disclosure form are only summary in nature, and, as a prospective purchaser, Buyer  
72 should refer to the covenants and the association governing documents.

73 (7) These documents are matters of public record and can be obtained from the record office in the county where the  
74 property is located.

75 Buyer acknowledges receipt of this summary before signing this Contract.

76 \_\_\_\_\_

77 Buyer \_\_\_\_\_ Date \_\_\_\_\_ Buyer \_\_\_\_\_ Date \_\_\_\_\_

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